

TJ Capital Group, LLC
The Management Company

Richard D. Crawford. Mr. Crawford's experience includes management positions with major financial service firms, including Citigroup and Dean Witter, and the founding of an internet-based online venture fair service. Mr. Crawford was an Echols Scholar and earned all of his degrees at the University of Virginia; he earned a B.A. in Economics from the McIntire School of Commerce, an MBA from the Darden School of Business, and a law degree. He is a Visiting Lecturer at the Darden School of Business at the University of Virginia. Between 1986 and 2004 Mr. Crawford authored 14 technical articles and over 40 copyrighted and numbered Darden Graduate Business School Case Studies and Technical Notes. He is a noted author and co-author of several books on finance, lending and management. Mr. Crawford continues to teach programs for Darden and author case studies. Mr. Crawford is on the Volunteer Board of the UVA Art Museum and heads the new Development Committee for the Art Museum. Mr. Crawford manages the overall administration for VAAN, travels throughout the state to find deals for possible screening, facilitates the analysis of deals, including supporting Ms. Green in deal terms, portfolio strategies, and financing options. Mr. Crawford enjoys and promotes VAAN's relationships with UVA and is a frequent moderator and panelist on "University Angels" programs. Mr. Crawford met Letitia Green at an alumni function in Charlottesville, VA in the spring of 2005 for their boarding school, St. Andrew's Episcopal, Middletown, DE. Mr. Crawford has family in the area and lives in Charlottesville, VA.

Letitia Green. Ms. Green has extensive professional experience working with private investors including positions with The Blackstone Group and Oppenheimer & Co. in New York, and Roxbury Capital Management in Los Angeles. She provided financial and strategic consulting services to hospitals and physician practices, having formed her own mergers and acquisition consultancy in the healthcare arena in the 1990s in Los Angeles. She is co-founder (with husband Mark) and CEO of ECorp Management Associates Inc., a boutique nationwide commercial real estate firm which represents emerging retail concepts from early stage to venture capital or IPO (including Van Shoes and Big Dog Sportwear). Ms. Green has a B.A. in Spanish from the University of Virginia, an MBA in Finance and Organizational Development from Pepperdine University, obtained her Series 7 license in New York, earned her Certificate in Negotiation from the Harvard/MIT Program on Negotiation for Senior Executives in Cambridge, and holds real estate licenses in California and Virginia. Ms. Green is on the board of Junior Achievement of Charlottesville and the Development Committee for the University of Virginia Art Museum. Ms. Green directs investor and member relations, provides due diligence work on investments under consideration, works on education projects such as the October 2006 Power of Angel Investing Seminar in Charlottesville, VA, and meets with and informs potential new members interested in participating in the VAAN dinner club. Ms Green is an avid sailor, plays the piano and flute when time permits, and is married to her business partner and father of her two middle-school age children. She moved back to Charlottesville, VA in 2004 and resides in Annapolis, MD in the summers.

New Vantage Group is a leading management company for the management of angel groups and angel funds, being the direct management company for four angel clubs in the greater Washington area and having an affiliate management relationship with two additional clubs in the same area. New Vantage will have an affiliate relationship with TJ Capital Group and VAAN, and New Vantage's President, John May, will serve as a director of VAAN.

John May is the Managing Partner of New Vantage Group. Started in 1997, he has been at the forefront of the "angel" investing movement in the Washington, DC region. In addition to being Managing Partner of New Vantage, Mr. May is Vice-Chairman of the Angel Capital Association, is a venture fund representative on the State of Maryland's Enterprise Fund Board and assists numerous university and local small business incubators. Mr. May has spoken extensively on angel and early stage equity investing and is the co-author of a book on angel investing; Every Business Needs an Angel (Crown, 2001). He was named "Financier of the Year" at the 2001 Greater Washington Technology CFO Awards and was appointed a "Batten Fellow" by the Batten Institute at the University of Virginia's Darden School of Business in Fall 2002. Mr. May holds a BA degree from Earlham College, Richmond, IN and a Masters in Administration from Syracuse University's Maxwell School. Mr. May is married, has two college-age children and lives in McLean, VA.